

REVIEW REPORT OF THE AUDITORS
Together with financial statements
As of October 31st, 2023

YETI-CLUB
Zermatt

Review report

to the General Meeting of
the members of

YETI-CLUB
Zermatt

Dear Ladies and Gentlemen,

We have reviewed the financial statements (balance sheet, operating statement) of YETI-CLUB Zermatt for the year ended October 31st, 2023.

These financial statements are the responsibility of the Committee. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Swiss Audit Standard on Review Engagements 910. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying financial statements do not comply with Swiss law and the association's articles of incorporation.

Geneva, December 14th, 2023

UNIFID SA

T. SCHOLLER
Licensed audit expert (FAOA)

C. BADI
Licensed audit expert (FAOA)
Auditor in charge

Enclosure:

- balance sheet
- operating statement

Yeti-Club Zermatt



Club Accounts

in CHF

	1 November 2022 to 31 October 2023	1 November 2021 to 31 October 2022	Changes	Revenues	1 November 2022 to 31 October 2023	1 November 2021 to 31 October 2022	Changes
Expenses							
Premiums pension fund	69'041.90	67'909.10	1'132.80	Membership fees	158'652.87	158'652.87	-4'172.87
Premiums for accident-death-disability insurance	36'295.20	38'140.80	-1'845.60	Admission fees	6'000.00	6'000.00	-2'000.00
Premiums legal protection insurance	3'360.00	3'654.00	-294.00	Investment income	-	-	-
Banking fees	117.90	141.67	-23.77	Donations	861.80	704.00	157.80
FX gains/losses EUR	-	-114.37	114.37	Badge revenues	-	30.00	-30.00
Alpin Center route improvement	5'000.00	5'000.00	-				
Internet/Homepage	662.95	770.65	-107.70				
Other operational costs	577.50	2'450.20	-1'872.70				
Club events	11'024.00	3'092.30	7'931.70				
Audit	1'615.50	1'615.50	-				
Tax expenses	8'415.65	4'358.40	4'057.25				
	136'110.60	127'018.25	9'092.35				
Profit carried forward	23'231.20	38'368.62					
	159'341.80	165'386.87	9'092.35				
					159'341.80	165'386.87	-6'045.07

Balance sheet per 31 October 2023

in CHF

	31 Oct 23	31 Oct 22	Changes	Liabilities	31 Oct 23	31 Oct 22	Changes
Assets							
Private account UBS	400'331.28	426'000.17	-25'668.89	Prepayments	-	-	-
Saving account UBS	500'000.00	500'000.00	-	Accrued expenses and deferred income	5'500.00	10'500.00	-5'000.00
Saving account "Stroobant"	51'205.09	-	51'205.09	Fund "Stroobant" hardship cases	51'205.09	50'000.00	1'205.09
Prepaid expenses and accrued income	4'500.00	11'805.00	-7'305.00	Reserve funds premiums	500'000.00	500'000.00	-
				Association's assets "Verinsvermögen"	376'100.08	337'731.46	38'368.62
				Special assets "Stroobant"	-	1'205.09	-1'205.09
				Profit carried forward	23'231.20	38'368.62	-15'137.42
	956'036.37	937'805.17	18'231.20		956'036.37	937'805.17	18'231.20